The Ministry of Finance and Economics of Autonomous Republic of Ajara

International Donor Conference
“Ajara – Cooperation for Growth 2012”
June 19th, 2012
Batumi, Georgia
Ministry of Finance and Economy of Autonomous Republic of Ajara

• Management of Financial System
• Regulation of Budget Policy
• Creating of Economic Policy
• Management of State Property
• Management and Monitoring of Privatization Process
• Assistance of Investment Process
• Management of Construction Policy
• Licensing of Natural Resource's Exploitation Processes
• Issuing of Certificates of Origin
• Management of State Transport Policy
Regional Development Strategy of Autonomous Republic of Ajara

- Regional Development Strategy of Autonomous Republic of Ajara was updated in 2012;
- In February 2012, Government of Autonomous Republic of Ajara established Regional Development of Council Autonomous Republic of Ajara;
- According to decree of Government of Ajara, Ministry of Finance and Economy is responsible to coordinate monitoring of implementation of Regional Development Strategy;
Strategic framework of the Ministry of Finance and Economy

Vision

Improved Social and Economic Conditions in Region, based on the Liberal Market Economy.

Mission

Ministry of Finance and Economy is part of executive authorities of Ajara, which ensures effective use of the region’s financial resources and transparent management of the region’s property, facilitating sustainable economic development in the region.

Strategic Targets

Mid-Term Strategic Objectives of Ministry of Finance and Economy

• Improvement of Budget Process;

• Development of the economic policy consistent with the region’s development needs and effective conduct of such policy;

• Effective and transparent management of property;

• Facilitation of attraction of investments;

• Improvement of Institutional Capacity of the Ministry of Finance and Economy;